

Penal charges to be displayed on Bank's Website under Service charges scheduled

| Sr. | Particulars | Charges | Applicable To |
|-----|--|---|---|
| 1 | Delay Payment Charges | <p>In the event of the borrower failing to pay by respective due dates any amount of Principal and / or Interest thereon, the penal charges shall be levied @2% p.a. on overdue amount during the period of the default till the date of regularize of term loan account.</p> <p>(Exemption– Loan sanctioned up to Rs. 25000/- to all type of loans and Antyodaya, Swayamsiddha, Vishwakarma & SHG Loan schemes)</p> | For Personal Type Loans and Business Loans |
| 2 | Over Drawn and Non-compliance charges | <p>Non-compliance of any condition listed below shall attract 2% p.a. penal charges for each condition.</p> <p>In case of delay in the renewal of the CC/OD account @2% p.a. on outstanding amount of CC/OD account till the date of renewal.</p> <p>In case of the excess drawl amount of CC /OD account, @2% p.a. on excess drawl. The penal charges will be levied till the period of regularization of the account.</p> | HYPO CC/ ODAP LOANS (For Business Purpose) |
| 3 | Agreement to Mortgage (If applicable) | <p>Additional Charges will be levied on the disbursed amount till compliance of the mortgage formalities as, Nil upto 30 day, and 2% after 30 days, from the date of completion of the 30 days period till the period of completion of mortgage formalities.</p> <p>In case of property ownership is not with borrower the additional charges will be levied on the disbursed amount till compliance of the mortgage formalities as, Nil up to 90 days, 2% after 90 days from the date of completion of the 90 days period till the period of completion of mortgage formalities.</p> | For Personal Type Loans and Business Loans |
| 4 | Minimum Interest | Minimum interest for the period of 150 days or other period as decided by the bank from time to time will be charged to ODAP Limit. Interest Rate will be applicable as per the sanctioned terms. | HYPO CC/ ODAP LOANS (For Business Purpose) |